BRITISH COLUMBIA | BCStats

Infoline

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- **Wages, salaries, and benefits earned by British Columbians rose 0.6% in the first quarter**
- **The Canadian economy expanded 0.6% in the first quarter of 2013**
- **Overnight trips to the U.S. made by Canadian residents rose 8.3% in the fourth quarter of 2012**

Labour

- **Wages, salaries and benefits earned by workers in the province rose 0.6% (*season-ally adjusted*) in the first quarter of 2013.** This increase was well below the pace set in the previous quarter (+1.0%), and the lowest rate recorded since the second quarter of 2010 (+0.5%). Total employee compensation in Canada expanded 0.7% during the quarter, with the largest increases registered in Newfoundland and Labrador (+2.3%), Alberta (+1.0%), and Ontario (+0.8%).

  Data Source: Statistics Canada

- **Average weekly payroll earnings in British Columbia were flat (*seasonally adjusted, including overtime*) in March, with wages in B.C. dipping a mere six cents.** Employees earned $876.77 weekly, on average, placing B.C. behind Alberta ($1,111.20), Saskatchewan ($967.20), Newfoundland & Labrador ($948.72), and Ontario ($925.59).

  Nationally, average weekly earnings rose to $914.80 (+0.7%). Manitoba (+1.9%) and Saskatchewan (+1.5%) recorded the largest increases. Five provinces saw average weekly payroll earnings rise, while wages were flat in three provinces, and down in Quebec (-1.2%) and Newfoundland & Labrador (-0.4%). *Data Source: Statistics Canada*

Women in Leadership

- **A Minerva Foundation study, *The Face of Leadership*, reported that while women account for 49.6% of the population in the province, they hold 19.5% of leadership positions in B.C.'s largest industries.** The study assigned industries into three tiers: the first tier includes industries that are led by women in 25% or more instances, the second tier in 10-25% of instances, and the third tier in less than 10% of companies in an industry. Tier 3 includes some of B.C.'s largest companies, and while many of the industries have equal gender representation at the university-level, there remains a lack of female representation at the leadership level. Many industries that fall into Tier 1 have policies to encourage the promotion of women, or appoint leaders based on election, such as members of parliament, with women accounting for 34% of leadership.

  Female leadership representation was the highest in non-profit organizations (67%), retail (58%), and federal government positions in B.C. (53%). Overall, Tier 1 industries have lower pay-grades relative to industries where women account for a small or no share of leadership positions, such as web development (0%), engineering (0%), restaurant chain management (0%), mining (3%), and law firms (4%). *Data Source: The Minerva Foundation*

The Nation

- **The Canadian economy expanded 0.6% (*seasonally adjusted, in 2007 dollars*) during the first quarter of 2013, triple the rate recorded in the previous quarter (+0.2%).** Much of the growth was the result of an increase in exports of goods and services, which surged 1.5%. Final domestic demand edged up 0.1%.

  Continued growth in final consumption expenditure (+0.3%) was driven by household (+0.2%) and government (+0.5%) spending. However, gross fixed capital formation fell (-0.3%) following a 0.7% gain in the previous

Did you know...

British Columbia's coastline spans roughly 27,200 kilometres, including island shorelines.

Data Source:KNOWBC.com

quarter, due to lower levels of investment by both the government (-0.5%) and private (-0.3%) sectors. Investment in inventories grew (+$2.2 billion), as production levels exceeded demand. *Data Source: Statistics Canada*

- **Goods-producing industries in Canada expanded 1.1% (*seasonally adjusted, in 2007 dollars)* in the first quarter of 2013.** Mining, quarrying, and oil & gas extraction (+4.1%) led the way, marking a second consecutive quarterly gain. The utilities (+0.5%) and construction (+0.3%) industries continued to grow, and manufacturing (+0.1%) edged up slightly following two quarters of decline. Agriculture, forestry, fishing & hunting (-0.1%) slipped for the third straight quarter.

  Canada's services-producing industries gained momentum, with GDP rising 0.4% following a modest 0.1% expansion in the fourth quarter of 2012. Three of the four largest industries—real estate, and rental & leasing (+0.7%), finance & insurance (+0.8%), and health care & social assistance (+0.4%)—recorded modest growth, while public administration edged down (-0.1%) for the third quarter in a row. Arts, entertainment & recreation (+6.1%) recorded the sharpest increase, but transportation & warehousing (-0.2%), professional, scientific & technical services (-0.2%), and administrative and support, waste management and remediation services (-0.2%) did not fare as well.

  Data Source: Statistics Canada

- **The Canadian economy expanded 0.2% (*seasonally adjusted, chained 2007 dollars*) in March.** This marks the third consecutive monthly rise, following increases of 0.3% in the previous two quarters. Goods-producing industries (+0.4%) led the way, with strong activity in utilities (2.1%), and mining, quarrying, and oil & gas extraction (+1.2%). On the services side, GDP was up very slightly, with (+0.2%) four of the major industries recording declines. *Data Source: Statistics Canada*

- **Operating profits earned by Canadian corporations fell to $74.0 billion in the first quarter of 2013, down 1.2% from the previous quarter.** Operating profit declines recorded in the financial sector (-4.7%), particularly insurance carriers and related activities (-16.0%), and securities, commodity contracts & other financial investments (-4.2%), were behind the drop. Operating revenues fell 1.2%, while net profits were up 8.5%. Operating profits in the non-financial sector edged up 0.3% in the first quarter, to $53.6 billion. The manufacturing (-1.0%) and wholesale (-3.0%) industries saw lower operating profits, while retailers recorded a 1.7% increase, and operating profits in oil & gas extraction were up (+28.3%) following six consecutive quarterly declines.

  Data Source: Statistics Canada

- **The number of overnight trips to the United States made by Canadian residents rose 8.3% in the fourth quarter of 2012, compared to same period in 2011, with 4,878,000 trips south of the border.** Pleasure trips (+5.1%), which account for just over half of the total, along with trips to visit friends or relatives (+19.4%) were behind most of the increase. The top destination state for Canadians in the U.S. was New York, with 844,000 (+13.7%) overnight trips taken. Canadian residents made 1,950,000 (+5.0%) trips to other countries around the world, There was a slight dip in business travel (-0.2%), while pleasure trips rose to 1,395,000 (+6.5%). Canadians also made more trips to visit relatives and friends (+3.2%).

  Overnight trips to Canada made by residents of the United States climbed to 2,185,000 (+1.8%) in the fourth quarter of 2012. Americans increased their pleasure trips (+1.9%) and visits to relatives or friends (+2.1%), as well as business travel (+3.5%). Trips to Canada made by residents of other parts of the world were flat at 741,000, though there were fewer trips with the purpose of visiting friends or relatives (-16.1%). A decline was offset by an increase in pleasure trips (+22.8%), along with business trips, which edged up 3.1%. *Data Source: Statistics Canada*

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For data originating from Statistics Canada, data sourced to 'Statistics Canada' has been retrieved from CANSIM, the agency's electronic database; otherwise the source is identified as 'SC' plus the catalogue number.

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BC at a glance . . .

POPULATION (thousands)	Jan 1/2013	% change on one year ago
BC	4,639.9	0.8
Canada	35,056.1	1.1
GDP and INCOME (Released Nov 19)		
(BC - at market prices)	2011	% change on one year ago
Gross Domestic Product (GDP) *($ millions)*	217,749	4.5
GDP *($ 2007 millions)*	206,180	2.8
GDP *($ 2007 per Capita)*	45,083	1.8
Household Sector Disposable Income *($ 2007 per Capita)*	26,788	0.9
TRADE ($ millions, seasonally adjusted)		% change on prev. month
Manufacturing Shipments - Mar 2013	3,360	1.2
Merchandise Exports - Mar 2013	3,001	12.9
Retail Sales - Mar 2013	5,156	0.9
CONSUMER PRICE INDEX	% change on	12-month avg
(all items - Apr 2013)	one year ago	% change
BC	-0.8	0.6
Vancouver	-0.8	0.8
Victoria	-1.3	0.4
Canada	0.4	1.0
LABOUR FORCE (thousands)		% change on
(seasonally adjusted)	Apr 2013	prev. month
Jobs Created (-Lost) - BC	9.5	
Labour Force - BC	2,471.0	-0.2
Employed - BC	2,312.1	0.4
Unemployed - BC	158.8	-8.3
		Mar 2013
Unemployment Rate - BC *(percent)*	6.4	7.0
Unemployment Rate - Canada *(percent)*	7.2	7.2
INTEREST RATES (percent)	May 29/2013	May 30/2012
Prime Business Rate	3.00	3.00
Conventional Mortgages - 1 year	3.00	3.20
- 5 year	5.14	5.34
US-CANADA EXCHANGE RATE	May 29/2013	May 30/2012
(avg. noon spot rate) Cdn $ per US $	1.0370	1.0286
(closing rate) US $ per Cdn $	0.9660	0.9716
AVERAGE WEEKLY WAGE RATE		% change on
(industrial aggregate - dollars)	Apr 2013	one year ago
BC	877.05	3.9
Canada	885.20	3.0

SOURCES:

Population, Gross Domestic Product, Trade, Prices, Labour Force, Wage Rate } Statistics Canada

Interest Rates, Exchange Rates: Bank of Canada Weekly Financial Statistics

For latest Weekly Financial Statistics see www.bankofcanada.ca

2011 Census Profiles

We have added files for Health geographies, School Districts, College Regions and Ministry of Children and Family Development Regions. The file layout matches the other 2011 Profiles, simplifying comparisons to many areas . See more: http://www.bcstats.gov.bc.ca/StatisticsBySubject/Census/OpenData.aspx

Provincial Electoral District Profiles 2011

Posted to our Open Data page is a 2011 Census Profile for the Provincial Electoral Districts. The file layout matches the other 2011 Profiles, simplifying comparisons to many areas . See more: http://www.bcstats.gov.bc.ca/StatisticsBySubject/Census/OpenData.aspx

Population Estimates by Age and Sex 2012

Updated population estimates by age and sex for B.C. sub-provincial regions are now available. . . See more: http://www.bcstats.gov.bc.ca/StatisticsBySubject/Demography/PopulationEstimates.aspx

B.C. Fisheries and Aquaculture Sector

The 2012 edition of the profile of British Columbia's fisheries and aquaculture sector is now available. See more: http://www.bcstats.gov.bc.ca/AboutUs/News/13-01-29/British_Columbia_s_Fisheries_and_Aquaculture_Sector.aspx

Municipal Population Estimates 2012

Population estimates for B.C. municipalities and regional districts as of July 1, 2012 are now available. See more: http://www.bcstats.gov.bc.ca/StatisticsBySubject/Demography/PopulationEstimates.aspx

Released last week by BC Stats

- Business Indicators

To Release this week

- Exports, April
- Labour Force Statistics, May
- Earnings & Employment Trends, May

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